



FOR IMMEDIATE RELEASE

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MEDIA STATEMENT

DAMAC INTERNATIONAL'S SURFSIDE PROJECT PLANNING APPLICATION APPROVED

MIAMI, FL (September 28, 2023) – “DAMAC International is pleased with the decision to approve the site plan application subject to FDOT approval of a revised plan for the loading dock and sanitation move to the south-west corner of the development. We acknowledge the tremendous emotional burden being carried by survivors, relatives and friends of the victims of the collapsed tower and their earnest desire to secure as much of 88th Street as practically possible for the memorial, and we commend the town commission and management for diligently reviewing our submission against such an impassioned set of circumstances.

We would like to express our gratitude to the town commission and management for their valuable input and extensive collaboration throughout this process to ensure our planning adheres to all code-compliant regulations and standards.

The divisiveness surrounding this submission is unfortunate. We believe the conditional approval of the site plan establishes a new way forward towards better collaboration between all stakeholders.

This significant milestone represents a step forward in bringing the vision of DAMAC to the wonderful city of Miami.

With the decision to approve our site plan application, this will permit the development of 12 stories and up to 52 units.

We appreciate the opportunity to welcome 8777 Collins Avenue into our property family and look forward to making our mark in the city of Miami.” said Niall Mc Loughlin, DAMAC International Senior Vice President of Communications.



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About DAMAC

DAMAC Properties and DAMAC International have been at the forefront of the Middle East's luxury real estate market since 2002, delivering award-winning residential, commercial and leisure properties across the region, including the UAE, Saudi Arabia, Qatar, Jordan, Lebanon, Iraq, the Maldives, Canada, the United States, as well as the United Kingdom.

Since then, the company has delivered approximately 46,000 homes. Joining forces with some of the world's most eminent fashion and lifestyle brands, DAMAC has brought new and exciting living concepts to the market in collaborations that include luxury homes in association with Versace, Cavalli, Just Cavalli, de GRISOGONO, Zuhair Murad, Vincent Faudemer, Paramount Hotels & Resorts, Rotana and Radisson Hotel Group. With a consistent vision and strong momentum, DAMAC Properties is building the next generation of Middle Eastern luxury living.